

**Levens Institute
Management Committee
Zoom Meeting - 21 July 2020**

Treasurer's Report

Donation of £50 received from Gordon Pitt (following his receipt of Peter Smith's letter regarding the closure of monthly draw). I have written to thank Gordon.

Other than direct debits for Eon and B4RN there have been no other transactions on our bank account (WaterPlus payments suspended).

£2.56 interest received on COIF Charities Deposit Fund.

Balances:	Barclays Current Account	£4,381.86
	COIF Charities Deposit Fund	£4,133.27
	Teachers Building Society	£20,200.89
	Cambridge & Counties Bank	£30,596.71
	Total	£59,312.73

Monthly draw account

Peter Smith is in the process of closing this down. Balance at present is £831.00.

Joint Venture Agreement

I received the final version of the JVA from our solicitor yesterday. I have checked this against the final draft and it is unchanged. As agreed under Item 11 of the minutes of 10 June 2020, Alan and I will now sign this on behalf of the trustees.

CIO Conversion

Alan, Fiona and I met on 9 July and drew up a first draft of our new CIO Constitution. We have a Zoom meeting with Lorraine Smyth from ACTION Cumbria this afternoon, when we will hopefully get answers to the few questions we have. We should be able to give a brief update this evening.

John R Wood
Treasurer
21 July 2020